

STATEMENT OF FINANCIAL POSITION
BALANCE SHEET - AS AT 30 JUNE 2011

Assets

Cash

Primary Bank Account	169,261.63
Secondary Bank Account ^(note 4)	32,518.39
PayPal	2,258.32

Total Cash 204,038.34

Non-Cash

GST Credits ^(note 5)	400.00
Income Withheld by ATO ^(note 6)	2,179.90

Total Non-Cash 2,579.90

Total Assets 206,618.24

Liabilities

Undeposited Cheques ^(note 7)	345.00
GST Payable ^(note 5)	55.00

Total Liabilities 400.00

Equity

Accumulated Equity	206,218.24
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Total Equity 206,218.24

Note: This balance sheet should be read in conjunction with the attached Statement of Profit and Loss and Notes to the Financial Statements.

STATEMENT OF FINANCIAL POSITION
 PROFIT AND LOSS STATEMENT
 FROM 1 JULY 2010 TO 30 JUNE 2011 INCLUSIVE

Revenues

Donations	340,280.04
Membership Fees	2,150.00
Bank Interest	4,692.15
Miscellaneous Revenue <small>(note 9)</small>	0.29

Total Revenues	<u>347,122.48</u>
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Expenses

Grants

Grants to WMF	127,727.60
Grants to Other WM Chapters	2,158.87
Grants to Community <small>(note 10)</small>	4,762.67

Total Grants	<u>134,649.14</u>
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Office Expenses

Postage	56.75
Telecommunications	199.98

Total Office Expenses	<u>256.73</u>
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Event Expenses

Travel <small>(note 11)</small>	2,294.00
Insurance <small>(note 12)</small>	52.00
Vehicle Hire	900.00
Catering <small>(note 13)</small>	84.70

Total Event Expenses	<u>3,330.70</u>
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Other Expenses

Sponsorships <small>(note 14)</small>	4,120.00
Web Hosting <small>(note 15)</small>	63.74
Merchandise	400.00
Security Tokens <small>(note 16)</small>	40.00
Gratuities <small>(note 17)</small>	150.00
Miscellaneous Expense	10.00

Total Other Expenses	<u>4,783.74</u>
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Non-Discretionary Expenses

PayPal Fees	11,944.49
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Bank Fees	20.00
Telegraphic Transfer Fees	90.00
CAV Fees ^(note 18)	185.20
Total Non-Discretionary Expenses	12,239.69
Total Expenses	155,003.27
Net Surplus/(Loss)	192,119.21

Note: This Statement of Profit and Loss should be read in conjunction with the attached Balance Sheet and Notes to the Financial Statements.

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STATEMENT OF FINANCIAL POSITION

NOTES TO THE FINANCIAL STATEMENT

1. The Wikimedia Australia financial year runs from 1 July to 30 June the following calendar year.
2. All figures in this document, unless otherwise noted, are stated in Australian Dollars (AUD).
3. Prior to 1 February 2011, Wikimedia Australia conducted its financial accounting on a single-entry cash basis. After that date, Wikimedia Australia conducted its financial accounting on a double-entry accrual basis.
4. This secondary bank account for donations received is necessary under New South Wales fundraising laws.
5. Wikimedia Australia voluntarily registered for GST effective from 1 March 2011. The amounts shown are for the quarterly reporting period spanning April to June 2011. These amounts will offset to produce a net GST refund of \$345. This refund will be received during the following financial year.
6. Withholding tax was paid on our behalf by Bendigo Bank on bank interest received during the year. As Wikimedia Australia is exempt from paying income tax as an "Information and communications technology resources" development organisation according to Australian Tax Office (ATO) document NAT 7967, this amount will be refunded to Wikimedia Australia in the following financial year.
7. A single cheque, issued by Wikimedia Australia, for \$345 was outstanding on June 30.
8. Wikimedia Australia did not hold any fixed assets at 30 June 2011.
9. This amount represents a test deposits made by PayPal Pty Ltd to confirm our control over our bank account.
10. Represents ten distinct grants made to individuals to support the goals of the organisation.
11. Represents travel allowances (accommodation, meals, petrol, etc.) paid to individuals travelling to WMAU events on behalf of the organisation, where expenses were not covered by a grant.
12. Travel Insurance paid on behalf of a committee member attending a conference on behalf of the organisation.
13. Only includes at-function catering, not meal allowances incurred by individuals travelling on behalf of the organisation.
14. Includes sponsorships of RecentChangesCamp Canberra in January 2011, and Meta2011 conference in May 2011.
15. During the year, we migrated from our previous paid webhosting service to a service hosted and donated by Linux Users of Victoria (LUV).
16. Represents purchase of security tokens to enable the organisation to process Electronic Funds Transfers (EFTs).
17. Represents gratuity to a member for presenting a session to Mosman City Council for which the chapter received a payment in the previous fiscal year.

18. Fees charged by Consumer Affairs Victoria (CAV) for processing of our annual report and changes to rules.
19. These notes should be read in conjunction with the attached Balance Sheet and Statement of Profit and Loss.

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